

Topics

- **Trend Lines**

- **Support And Resistance**



Trend Lines

- What is Trend?
- Types of trend?
- What is Higher High and lower lows?
- How to draw trend line?
- How we recognize the major and minor trends?
- What is the difference between Trend line and S&R?

Support And Resistance

- What is Support and resistance?
- How to Draw support and resistance and its types?
- When support becomes resistance and resistance becomes support?
- What is major and minor S&R?

Trend Lines

Q. What is Trend and its Types?

A. Trend means direction which is sometimes developing and changing.

B. Also in our simple language it means (Rohjaan)

C. There are 2 types of trend.

I. UP Trend.

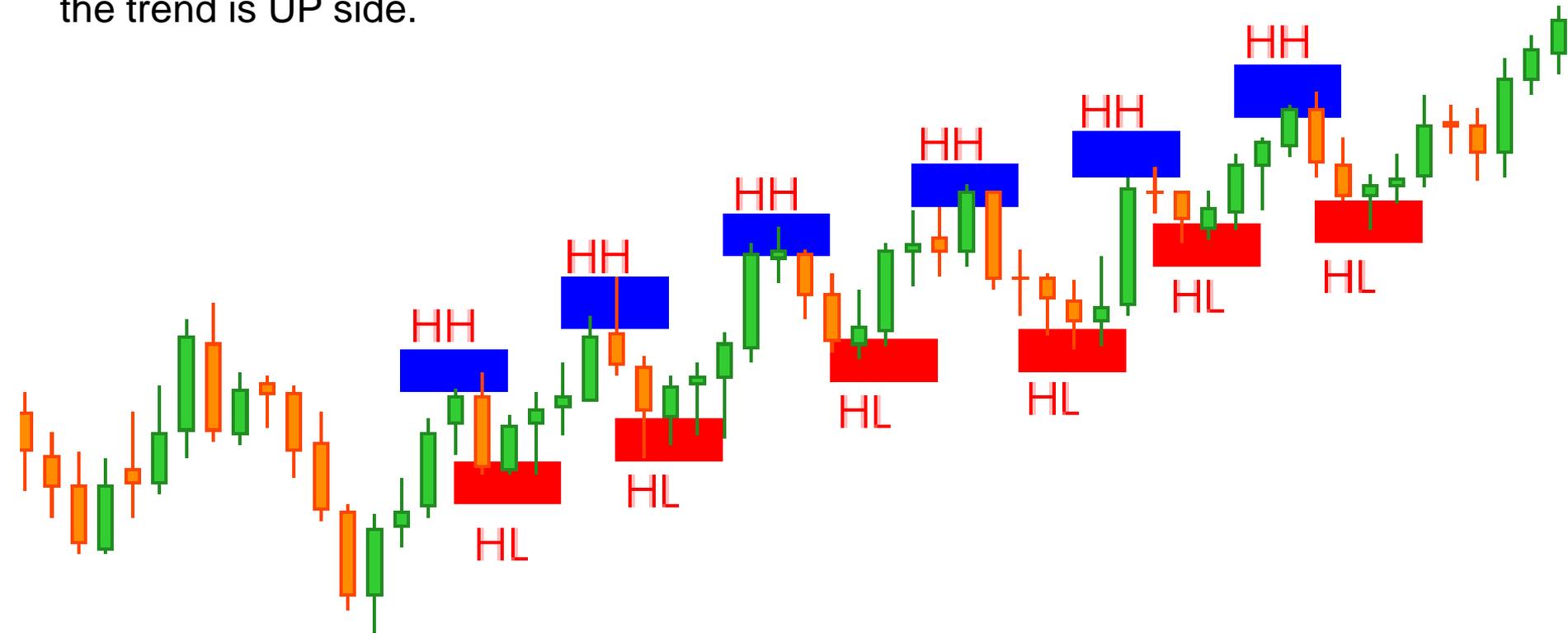
II. Down Trend.

Trend Developing and changing



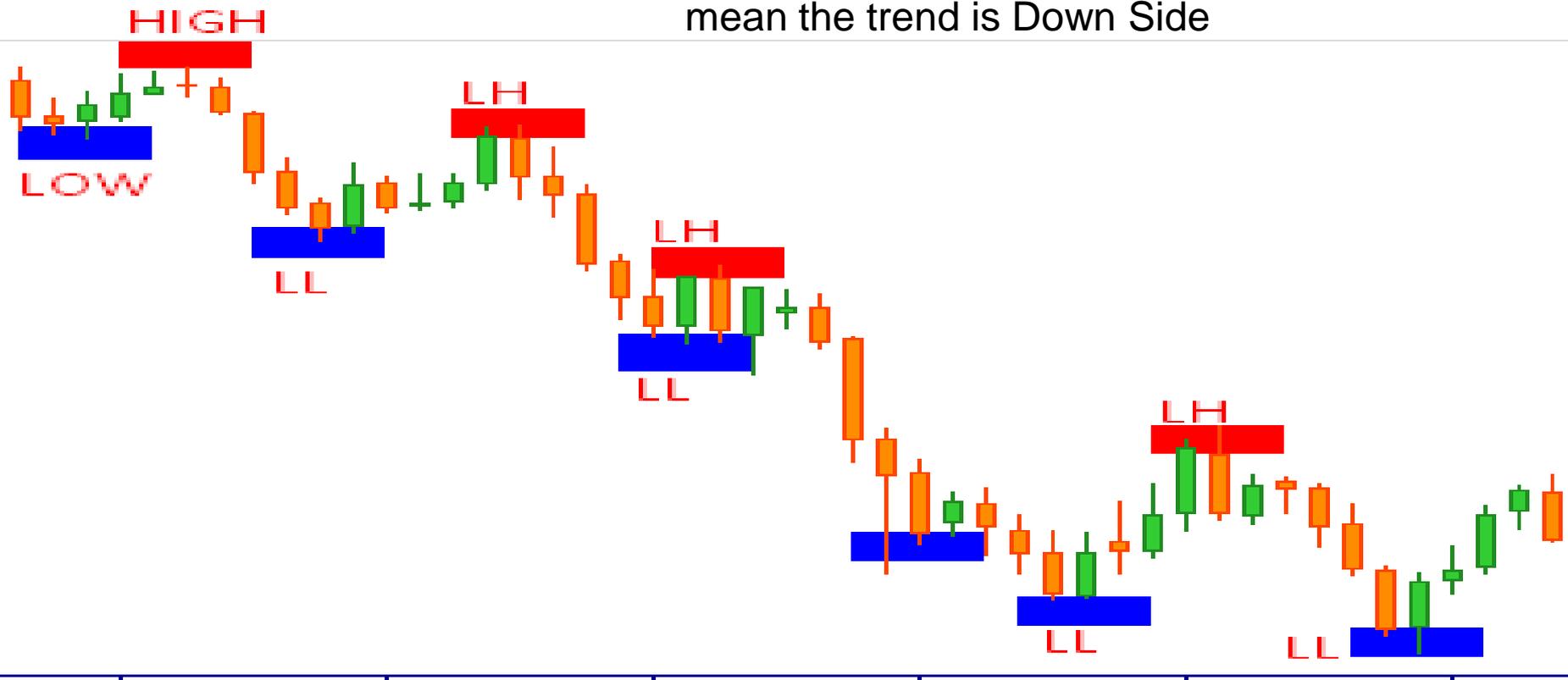
What are Higher Highs & Higher Lows HH & HL

When market constructs HH and HL so its mean the trend is UP side.



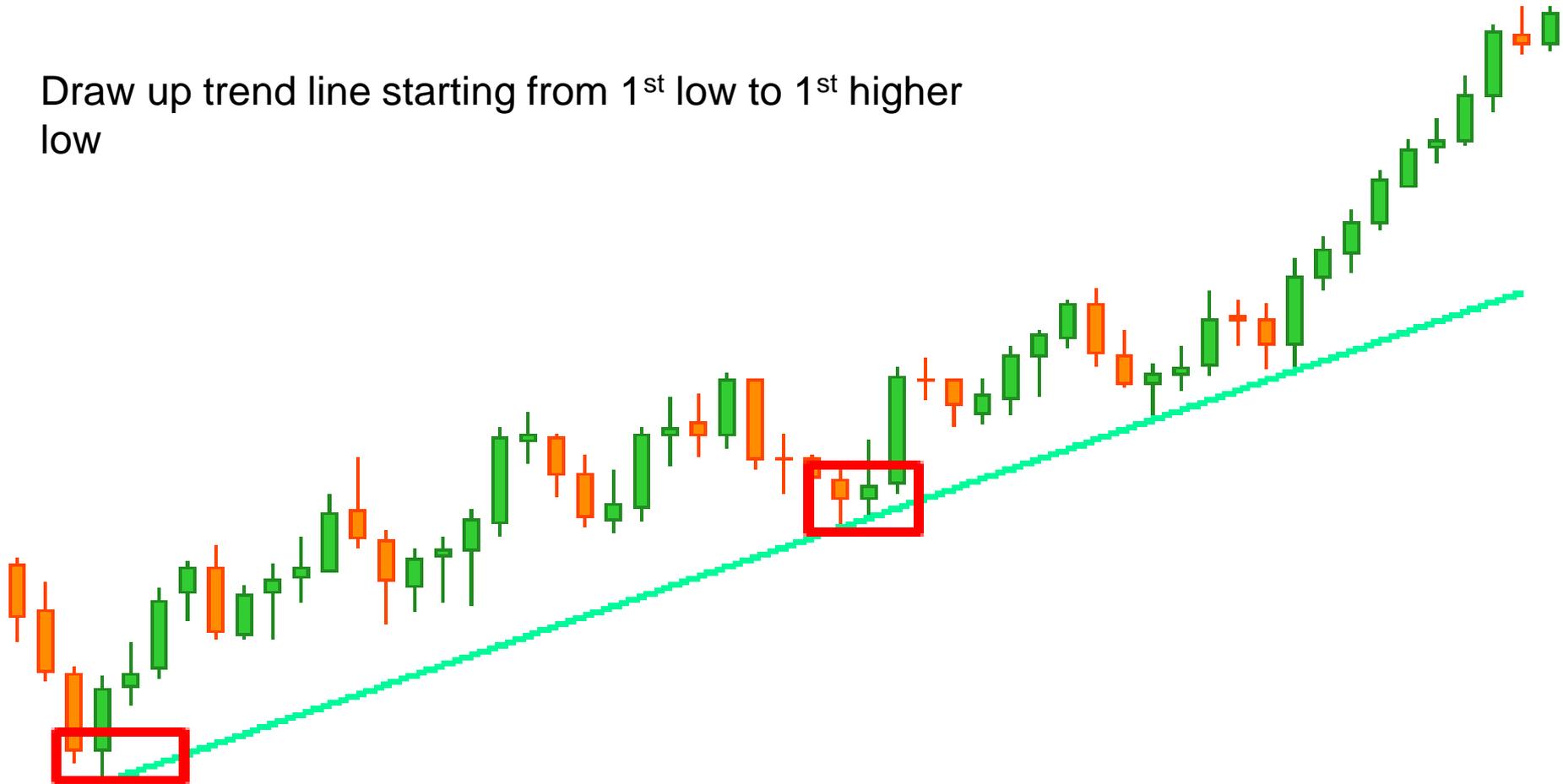
What are Lower Lows & Lower Highs LL & LH

When market construct LL and LH so its mean the trend is Down Side



How to Draw Trend Line on Up side

Draw up trend line starting from 1st low to 1st higher low



How to Draw Trend Line on Down side



How we recognize the major and minor trend

- Higher time frame is always showing the major trend.
- Smaller time frame is always showing the minor trend.
- If the trend needs to change it will start from small time frame to high time frame.
- If the trend continues then smaller time frame will follow the higher time frame.

How we understand the change in trend

Buy Candle Breaks the trend line and constructs new High

New High

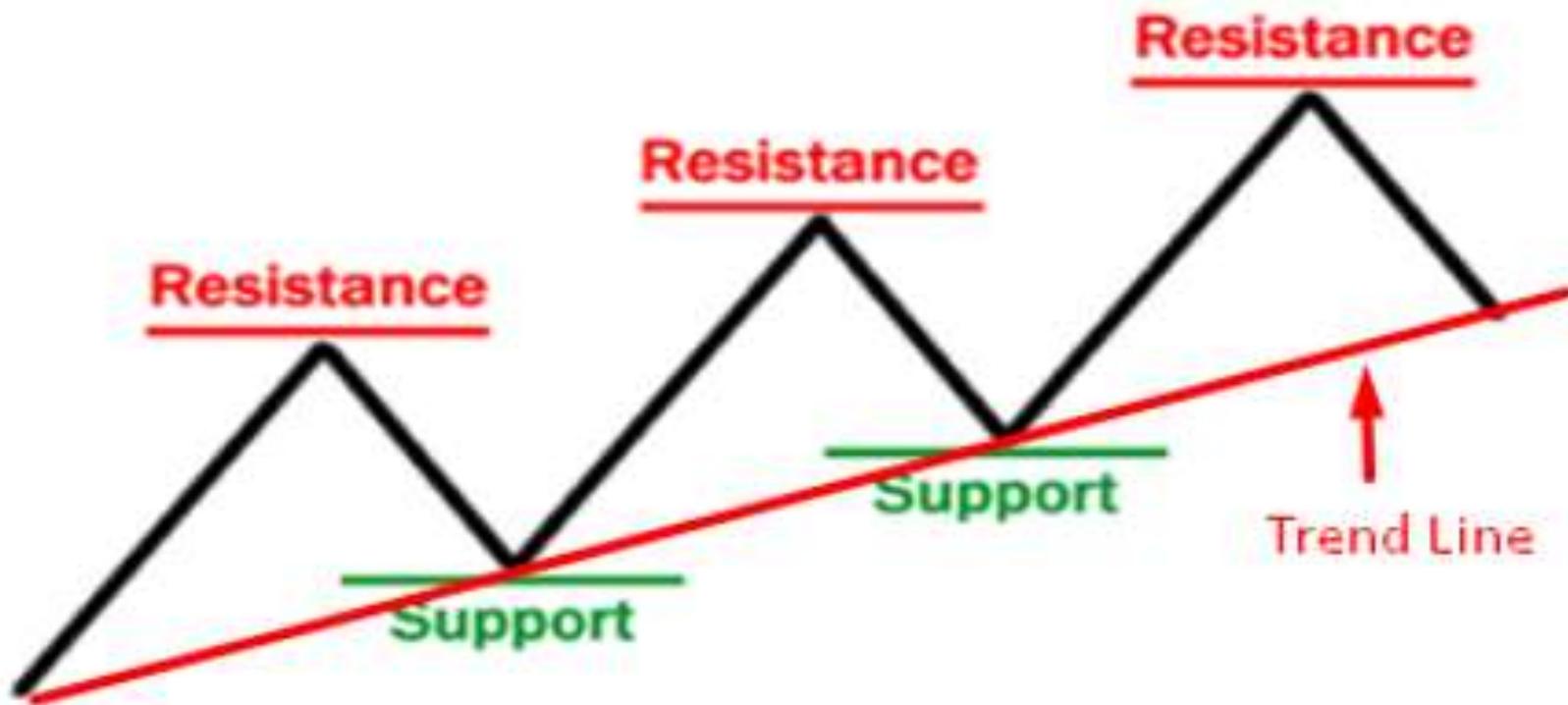
Retest the trend line and make new HL



What is the difference between Trend line and S&R

- If the trend is up then all higher Lows will represent Support and all higher highs will represent Resistance & the market will respect the trend line and will continue to construct the new HH.
- If the trend down side then all lower lows will represent Support and all lower high will represent Resistance & the market will respect the trend line and continue to construct the new LL.

What is the difference between Trend line and S&R



What is Support and Resistance

- If Market going down side and pull backs from the same level, this level will be counted as Support.
- If Market going up side and pull backs from the same level, this level will be counted as Resistance.

What is Support and Resistance



How to draw S&R

- The time frame which you are choosing for trade its better you draw support and resistance on upper time frame then the current time frame.
- Best time frame to recognise the Support and resistance are Daily, weekly and monthly.
- For a valid support and resistance market must respect 2 or 3 times on the same level.

When the support becomes resistance and resistance becomes support

- If market going down side and breaks the support, and it comes again to retest that support now this support will act as resistance this is called support become resistance.
- If market going up side and breaks the resistance, and it comes again to retest that resistance now this resistance will act as support this is called resistance become support.

Example of Support become resistance



Major and Minor S&R

- If Market is up side and tested many times on the same level it will become strong resistance.
- If Market is down side and tested many time on the same level it will become strong support.
- Higher time frame S&R always more powerful as compare to the Lower time frame.

Major and Minor S&R



THANK YOU

**For learning more advanced
concepts and methodologies to
trade FOREX...**

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